

**IN THE HIGH COURT OF JUDICATURE AT HYDERABAD
FOR THE STATE OF TELANGANA AND THE STATE OF ANDHRA PRADESH
(ORIGINAL JURISDICTION)
TUESDAY, THE EIGHTEENTH DAY OF OCTOBER,
TWO THOUSAND AND EIGHTEEN
: PRESENT:
THE HON'BLE SRI JUSTICE CHALLA KODANDA RAM**

COMPANY APPLICATION No. 222 OF 2018
IN
COMPANY PETITION NO. 67 OF 1999

IN THE MATTER OF COMPANIES ACT, 1956
AND
IN THE MATTER OF M/s. SUNRISE OLEO CHEMICALS LTD., (IN LIQN.)

Between:

M/s. Sunrise Oleo Chemicals Ltd., (In liqn.), rep. by the Official Liquidator, High Court of Andhra Pradesh, Hyderabad

... Applicant

AND

- 1 M/s. Reliance Asset Reconstruction Co. Ltd., Reliance Centre, North Wing, 6th Floor, Off Western Express Highway, Santacruz (East), Mumbai-400055, rep. by its Vice President.
- 2 State Bank of India (SBI & J), Hyderabad, 101, First Floor, Rajbhavan Road, Hyderabad, rep. by its Branch Manager.

... Respondents

Company Application under Section 456, 457 (1) (c) of the Companies Act, 1956 r/w Rules 9 and 11 (b) of the Companies (Court) Rules, 1959 praying that in the circumstances stated in the affidavit of the Official Liquidator, the High Court may be pleased to;

- i. Direct the first respondent not to proceed for sale against assets/landed property together with Structures of the company (in liquidation) situated at Yawapur Village, Sadasivapet Mandal, Medak District under SARFAESI Act, 2002;
- ii. Direct the respondent Nos. 1 & 2 to conduct the joint survey with Government Surveyor of Revenue Department and submit the report of the total land in an extent of Ac. 32.37gts & structures in Survey Nos. 3/1, 4/1, 5/1, 7/1, 3/2, 4/2, 9/2, 6/U and to fix the boundary stones/fence as Two Bits/Two lots by dividing them separately i.e. i) Land consisting of Ac. 25.00 Gts were mortgaged to first respondent/M/s. Reliance Asset Reconstruction Co. Ltd., and (ii) balance land to an extent of Ac. 7.37 gts to the second respondent/State Bank of Bikaner & Jaipur; and
- iii. Order the costs of this application do come out of the assets of the company;

COUNSEL FOR THE APPLICANT:

Sri M. Anil Kumar

COUNSEL FOR RESPONDENT NO. 1:

Sri Ambadipudi Satyanarayana

The Court made the following

ORDER:

"The interim order granted on 02-05-2018 is hereby extended until further orders.

Post on 12-10-2018."

//TRUE COPY//

Sd/- T.VENKATESWAR RAO
JOINT REGISTRAR

SECTION OFFICER

To

1. The Vice President, M/s. Reliance Asset Reconstruction Co. Ltd., Reliance Centre, North Wing, 6th Floor, Off Western Express Highway, Santacruz (East), Mumbai-400055.
2. The Branch Manager, State Bank of India (SBI & J), Hyderabad, 101, First Floor, Rajbhavan Road, Hyderabad.
3. One CC to Sri M. Anil Kumar, Official Liquidator, High Court of Judicature at Hyderabad
4. One CC to Sri Ambadipudi Satyanarayana, Advocate (OPUC)
5. One spare copy.

HIGH COURT

CKR,J

DATE: 18-09-2018

NOTE: POST ON 12-10-2018

ORDER

C.A. NO. 222 OF 2018

IN

C.P. NO. 67 OF 1999

EXTENDING THE INTERIM ORDER



A handwritten signature in black ink, consisting of a large, stylized 'V' shape with a loop at the top and a long, sweeping tail that extends towards the bottom right.